

**TOWN OF GRANBY
BOARD OF FINANCE
SPECIAL MEETING MINUTES
APRIL 9, 2012**

PRESENT: Michael Guarco, Chairman; Francis Brady, Robert Clark, Frederick Moffa, OD, and Al Wilke

Also present: John E. Adams, First Selectman; William F. Smith, Jr., Town Manager; Barbarajean C. Scibelli, Administration Finance Officer; Ronald Desrosiers, Board of Selectmen; J. Cal Heminway, Board of Education Chairman; Alan Addley, Superintendent of Schools; Harry Traver, Board of Education Business Manager

Chairman Guarco called the meeting to order at 9:03 p.m.

MINUTES

The Board reviewed the minutes for the meeting of March 26, 2012 before taking action.

On a **MOTION** by Mr. Brady, seconded by Mr. Wilke, the Board voted unanimously (5-0-0) to approve the minutes of March 26, 2012.

CONSIDERATION OF ACTION ON THE FY 2012-13 ANNUAL TOWN BUDGET TO BE PRESENTED AT THE APRIL 23, 2012 ANNUAL TOWN MEETING

Chairman Guarco opened this topic for discussion by his Board. The Board concurred that the public comment was in support of the budget.

Chairman Guarco distributed a worksheet (Model LT2012 – 5) for discussion of the budget.

A **MOTION** by Mr. Brady, seconded by Mr. Wilke, was presented to forward the proposed budget that reflects a 1.96% mill rate increase consistent with past worksheets and as outlined in this worksheet (Model LT2012 - 5) reflecting \$100,000 to be reduced from use of fund balance and the Board of Education (BOE) budget for the annual town meeting scheduled for April 23, 2012. The proposed budget is \$40,881,148. A discussion ensued.

Mr. Traver indicated there are anticipated needs by the BOE in the amount of \$45,000. Chairman Heminway and Superintendent Addley confirmed their needs and requested to hold back this amount, leaving \$55,000 to be returned for use of fund balance. This change was the result of a more favorable bus service contract. The actual savings amounted to \$100,000. The BOE is retaining \$45,000 of the amount saved for anticipated needs.

Mr. Brady amended his motion, which was seconded by Mr. Wilke, to forward the proposed budget that reflects a 1.96% mill rate reflecting \$55,000 to be reduced from use of fund balance, \$55,000 reduced from BOE budget, and \$55,000 as an additional revenue and expenditure for the Capital Non-Recurring Expenditure Fund (CNEF) to the annual town meeting scheduled for April 23, 2012. The proposed budget is \$40,881,148. The Board voted unanimously (5-0-0) to approve the amended motion.

CONSIDERATION OF 2011-12 AUDITOR

Chairman Guarco stated this matter has been previously discussed regarding keeping the same auditor. The Board discussed its options for appointment of the auditor for FY 2012. If a change in firms for auditing purposes is desired, the Board may take this matter into consideration next September. Mrs. Scibelli indicated Blum Shapiro is professional and most years personnel changes occur for the legwork for preparing the audit. The partner has been the same for a number of years. The Board felt as a matter of prudence a change in the partner is recommended with keeping the same auditing firm. Town Manager Smith will contact Blum Shapiro to discuss a partner change.

On a **MOTION** by Mr. Brady, seconded by Mr. Clark, the Board voted unanimously (5-0-0) to retain Blum Shapiro and Company, P.C. as auditors for FY 2012.

ADJOURNMENT

On a **MOTION** by Mr. Clark, seconded by Dr. Moffa, the Board voted unanimously (5-0-0) to adjourn the meeting at 9:30 p.m.

Respectfully submitted,

Patricia I. Chieski
Recording Secretary